## POSTWAR ECONOMIC SETTLEMENTS

Exchange of notes at Washington April 17, 1945 Entered into force April 17, 1945

60 Stat. 1579; Treaties and Other International Acts Series 1512

The Secretary of State to the South African Chargé d'Affaires ad interim

Department of State
Washington
April 17, 1945

Sir:

I set forth below my understanding of the conclusions reached in conversations which have taken place from time to time during the past year between representatives of the Government of the United States and the Government of the Union of South Africa with regard to post-war economic settlements.

Our two Governments are engaged in a cooperative undertaking, together with every other nation or people of like mind, to the end of laying the bases of a just and enduring world peace securing order under law to themselves and all nations. They are in agreement that post-war settlements must be such as to promote mutually advantageous economic relations between them and the betterment of world-wide economic relations.

To that end the Governments of the United States of America and of the Union of South Africa are prepared to cooperate in formulating a program of agreed action, open to participation by all other countries of like mind, directed to the expansion, by appropriate international and domestic measures, of production, employment, and the exchange and consumption of goods, which are the material foundations of the liberty and welfare of all peoples; to the elimination of all forms of discriminatory treatment in international commerce, and to the reduction of tariffs and other trade barriers; and, in general, to the attainment of all the economic objectives set forth in the Joint Declaration made on August 14, 1941 by the President of the United States of America and the Prime Minister of the United Kingdom.<sup>1</sup>

Our Governments have in large measure similar interests in post-war international economic policy. They undertake to enter at an early convenient date into conversations between themselves and with representatives of other

<sup>&</sup>lt;sup>1</sup> EAS 236, ante, vol. 3, p. 686.

United Nations with a view to determining, in the light of governing economic conditions, the best means of attaining the above-stated objectives by agreed action on the part of our two Governments and other like-minded Governments.

If the Government of the Union of South Africa concurs in the foregoing statement of conclusions, I would suggest that the present note and your reply to that effect should be regarded as placing on record the understanding of our two Governments in this matter.

Accept, Sir, the renewed assurances of my highest consideration.

E. R. STETTINIUS, JR.

J. R. JORDAAN, Esquire, Chargé d'Affaires ad interim of the Union of South Africa.

The South African Chargé d'Affaires ad interim to the Secretary of State

Legation of the Union of South Africa Washington, D.C.

17th April, 1945

SIR,

I have the honour to refer to your note of today's date setting forth your understanding of the conclusions reached in conversations between representatives of the Government of the Union of South Africa and the Government of the United States with regard to post-war economic settlements. That understanding is as follows:

Our two Governments are prepared to cooperate in formulating a program of agreed action, open to participation by all other countries of like mind, directed to the expansion, by appropriate international and domestic measures, of production, employment, and the exchange and consumption of goods, which are the material foundations of the liberty and welfare of all peoples; to the elimination of all forms of discriminatory treatment in international commerce, and to the reduction of tariffs and other trade barriers; and, in general, to the attainment of all the economic objectives set forth in the Joint Declaration made on August 14, 1941, by the President of the United States of America and the Prime Minister of the United Kingdom.

Our Governments have in large measure similar interests in post-war international economic policy. They undertake to enter at an early convenient date into conversations between themselves and with representatives of other United Nations with a view to determining, in the light of governing

economic conditions, the best means of attaining the above-stated objectives by agreed action on the part of our two Governments and other likeminded Governments.

I am instructed to inform you that the Government of the Union of South Africa concurs in the foregoing statement of conclusions and agrees to your suggestion that your note of today's date, and this reply should be regarded as placing on record the understanding of our two Governments in this matter.

Accept, Sir, the renewed assurances of my high consideration.

J. R. JORDAAN Chargé d'Affaires ad interim

The Honourable E. R. Stettinius,

Secretary of State of the United States,

Department of State,

Washington, D.C.